

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 03566 200919Z

21

ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 DODE-00

PA-02 USIA-15 PRS-01 H-02 L-02 /098 W

----- 011164

P 200900Z MAR 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 1510

UNCLAS MANILA 3566

E.O. 11652: NA

TAGS: EFIN, RP

SUBJ: STATEMENTS ON REVALUATION OF GOLD HOLDINGS

REF: STATE 60718

EMBASSY IS NOT AWARE OF ANY PUBLIC STATEMENTS BY PHILIPPINE GOVERNMENT OFFICIALS REGARDING GOVERNMENT'S INTENTIONS RESPECTING REVALUATION OF GOLD HOLDINGS. HOWEVER, GOP'S SYMPATHY ARE GENERALLY KNOWN TO BE IN FAVOR OF REVALUATION. PHILIPPINES PRODUCED 16,682 KILOS OF GOLD IN 1974, NEARLY ALL OF WHICH WERE EXPORTED AT MARKET PRICES. IN ADDITION GOVERNMENT'S HOLDINGS OF GOLD AMOUNT TO SLIGHTLY MORE THAN ONE MILLION OUNCES. REVALUATION WOULD PROVIDE WELCOME BOOST TO DECLARED VALUE OF PHILIPPINE FOREIGN EXCHANGE RESERVES.

SULLIVAN

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, REVALUATIONS, GOLD HOLDINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA03566  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750097-0256  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750332/aaaabcbz.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 60718  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUN 2003 by JonesKG>; APPROVED <23 FEB 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** STATEMENTS ON REVALUATION OF GOLD HOLDINGS  
**TAGS:** EFIN, RP  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006